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ASSIGNMENT OF RENTS AND LEASES

THIS ASSIGNMENT, made this 26 day of December, 1973 by DISTRIBUTION SERVICES, INC., a South Carolina corporation, (hereinafter referred to as "Assignor"), which term as herein used shall be construed to include the plural thereof if the context so requires, to E. GRANT FITTS, ALBERT J. TOOLE, III, A. ANDERSON HUBER, DENNIS G. LYONS, JOHN H. PACE, JR., JAMES R. STOCKTON, JR., C. GRAHAM McGEHEE, WILLIAM B. MILLS, and ROBERT E. PALMER, not individually, but as Trustees of GULF MORTGAGE AND REALTY INVESTMENTS, a Massachusetts business trust under Declaration of Trust dated March 20, 1970, as amended and restated, (hereinafter referred to as "Assignee"),

WITNESSETH:

WHEREAS, Assignee is the Mortgagee under that certain Mortgage of even date herewith;

WHEREAS, Assignor is the Mortgagor under that same certain Mortgage of even date herewith, securing a Note in the principal sum of ONE MILLION FOUR HUNDRED THOUSAND AND NO/100 DOLLARS (\$1,400,000.00) and encumbering the real property situate, lying, and being in the County of Greenville, South Carolina, and described as follows, to wit:

All that piece, or parcel or tract of land situate, lying and being in Greenville County, South Carolina, consisting of 9.791 acres on the Eastern side of U.S. Highway 25 (also known as Augusta Road), and on the Southern side of S. C. Route No. 331, on the Northern side of Griffin Drive and being described as follows according to a plat prepared by Piedmont Engineers and Architects, Greenville, S. C. dated October 20, 1973, and having, according to said plat, the following metes and bounds, to-wit:

To find the point or place of beginning, commence at a railroad spike at the intersection of the center line of Flora Louise Drive with the center line of Griffin Drive, and running thence N 84-22 E, 547.96 feet along said center line of Griffin Drive to the true point of beginning; and running thence N 15-23 W, 453.07 feet along a line parallel to and at all points 25 feet eastwardly from the center line of a proposed lead track of the Southern Railway Company, as measured at right angles thereto; thence N 13-37 W 41.15 feet to a point 25 feet eastwardly from said center line of a proposed lead track, as measured radially thereto; thence N 5-50 W 100.00 feet, to a point 25 feet southeastwardly from said center line of a proposed lead track as measured radially thereto; thence N 4-37 E, 100.00 feet to a point 25 feet southeastwardly from said center line of

CARL M. STEWART
ROGERS, TOWERS, BRILLY, JOHES & GAY,
ATTORNEYS AT LAW
FLORIDA TITLE BUILDING
JACKSONVILLE, FLORIDA 32202

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